Call Report, third quarter 2026: prepared, tied and ready for review

NCUA Form 5300 for the quarter ended September 30, 2026 · prepared October 7, 2026, five business days after quarter-end

WHAT THIS PACKAGE SAYS

51 lines are prepared from the general ledger, the loan and share trials and the member file; all 13 tie-outs pass. 9 lines need a comment before filing and 6 schedule items need an input the core does not hold. Net worth is 10.90% of assets, well capitalized.

TIE-OUTS · THE LEDGER AGAINST THE TRIALS, AND THE FORM AGAINST THE LEDGER

CONTROL	LEDGER OR TRIAL	FORM OR CONTROL	DIFFERENCE	
Trial balance nets to zero	$325,283,235	$325,283,235	**$0.01**	Tied
Assets equal liabilities, shares and equity	$310,397,309	$310,397,309	**$0.01**	Tied
Loan trial equals the eight loan control accounts	$210,777,367	$210,777,367	**$0.43**	Tied
Each loan category equals its control account	8 of 8 categories	largest gap	**$0.20**	Tied
Share trial equals the seven share control accounts	$274,999,999	$275,000,000	–**$0.97**	Tied
Each share type equals its control account	6 of 6 types	largest gap	**$0.39**	Tied
Loan categories on Schedule A sum to line 025B	$210,777,367	$210,777,367	**$0.00**	Tied
Share types on Schedule D sum to line 018	$275,000,000	$275,000,000	**$0.00**	Tied
Income less expense equals net income, line 661A	$1,655,601	$1,655,601	**$0.00**	Tied
Net worth: prior year-end plus net income	$33,820,067	$33,820,067	–**$0.01**	Tied
Allowance roll-forward closes to account 1290	$1,424,252	$1,424,252	**$0.00**	Tied
Loan interest: trial rates against the ledger (within 5%)	$3,281,681	$3,281,681	**0.0%**	Tied
Members: active status agrees with close dates	19,228	19,228	**$0.00**	Tied

SCHEDULES · WHERE EACH COMES FROM

SCHEDULE	WHAT IT HOLDS	SOURCE	STATUS
Statements of condition and income	Assets, liabilities, shares, equity; income year to date	General ledger	Prepared
Schedule A, section 1	Loans and leases by category: number, amount, rate	Loan trial	Prepared
Schedule A, section 2	Delinquent loans by category and days past due	Loan trial	Prepared
Schedule A, section 3	Charge-offs and recoveries, year to date	Loan trial, recovery file	Prepared, 1 note
Schedule A, sections 4 to 8	Indirect, real estate and commercial detail	Loan trial; loan files	Partly manual
Schedule B	Investments: classification, fair value, maturity	Custodian statement	Manual input
Schedule C	Unfunded commitments, borrowing arrangements	Loan trial; policy file	Prepared
Schedule D	Shares by type, maturities, members	Share trial, member file	Prepared
Schedule E	Employees, branches, grants, service organizations	Profile; manual	Partly manual
Schedule G	Capital adequacy: net worth ratio 10.90%	Calculated	Prepared
Schedules H and I	Leverage ratio election; risk-based capital	Over $500M in assets	Not required

PRIOR QUARTERS REBUILT FROM THE SAME FILES

QUARTER	LINES REBUILT	EQUAL TO FILED	LARGEST GAP
Q2 2026	51 of 51	51 of 51	$0.03
Q1 2026	51 of 51	51 of 51	$0.02
Q4 2025	50 of 51	50 of 50	$0.02
Q3 2025	50 of 51	50 of 50	$0.04

A line not rebuilt needs loan files from before the first month on hand.

CAPITAL ADEQUACY, SCHEDULE G

Net worth	$33,820,067
Total assets	$310,397,309
Net worth ratio	**10.90%**
Above the 7.00% well-capitalized line	$12,092,256

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Financial condition and income: every line and the ledger behind it

As of September 30, 2026, against the Call Report filed for June 30, 2026

WHAT THIS PAGE SAYS

Assets are $310.4M, down $1.1M on the quarter. Net income for the year to date is $1.7M; the third quarter on its own earned $494K against $409K the quarter before. Each line shows the ledger accounts that feed it, so a reviewer can trace a figure in one step.

STATEMENT OF FINANCIAL CONDITION

ACCT	LINE	LEDGER ACCOUNTS	SEP 30, 2026	FILED JUN 30	CHANGE
AS0009	Cash and other deposits	1010	$43,771,175	$46,984,782	–$3,213,606
AS0013	Investment securities	1100	$42,544,843	$42,786,496	–$241,653
AS0017	Other investments	1150	$3,699,552	$3,720,565	–$21,013
025B	Loans and leases	1210 to 1280	$210,777,367	$208,307,522	+$2,469,845
AS0048	Allowance for credit losses on loans	1290	$1,424,252	$1,409,313	+$14,939
010	**Total assets**	**all asset accounts**	**$310,397,309**	**$311,461,757**	**–$1,064,448**
018	Shares and deposits	2510 to 2560	$275,000,000	$276,561,987	–$1,561,987
860C	Borrowings	2300	$0	$0	$0
997	Net worth	3100, 3200, net income	$33,820,067	$33,325,645	+$494,423

STATEMENT OF INCOME AND EXPENSE · YEAR TO DATE AS IT GOES ON THE FORM, AND THE THIRD QUARTER ON ITS OWN

ACCT	LINE	LEDGER ACCOUNTS	YEAR TO DATE	Q3 ALONE	ON Q2
110	Interest on loans	4110 to 4180	$9,669,234	$3,281,681	+$62,743
120	Income from investments	4200	$2,232,082	$700,380	–$61,813
115	**Total interest income**	**sum of 110 and 120**	**$11,901,316**	**$3,982,061**	**+$930**
380	Dividends on shares	5110 to 5160	$3,161,571	$1,056,265	–$3,019
340	Interest on borrowed money	5200	$0	$0	$0
IS0017	Credit loss expense	5300	$505,215	$277,246	+$26,778
131	Fee income	4300	$1,370,727	$456,657	+$12,026
IS0020	Other operating income	4400	$1,290,300	$437,027	+$27,520
117	**Total non-interest income**	**sum of 131 and IS0020**	**$2,661,027**	**$893,684**	**+$39,546**
210	Employee compensation and benefits	6100	$4,633,012	$1,510,993	–$47,659
250	Office occupancy	6200	$580,586	$196,040	–$4,424
260	Office operations	6300	$1,449,115	$479,099	–$21,025
270	Educational and promotional	6400	$311,052	$103,632	+$1,392
280	Loan servicing	6500	$467,182	$159,255	+$3,873
290	Professional and outside services	6600	$723,749	$237,739	–$6,293
671	**Total non-interest expense**	**6100 to 6900**	**$9,239,955**	**$3,047,812**	**–$68,820**
661A	**Net income**	**income less expense**	**$1,655,601**	**$494,423**	**+$85,538**

Changes in amber moved more than 10% and are explained on page 5. Line 381, interest on deposits, is zero: dividends are reported on line 380.

Schedule A: loans, delinquency and losses, built from the loan trial

As of September 30, 2026 · every category tied to its ledger control account

WHAT THIS PAGE SAYS

9,147 loans hold $210.8M. $1.3M is 60 days or more past due, 0.62% of loans; other unsecured loans are highest at 3.28%. Charge-offs for the year to date are $698K and recoveries $234K: net losses of 0.30% of average loans, annualized.

SECTION 1 · LOANS AND LEASES

ACCT	CATEGORY	NUMBER	AMOUNT	RATE	ACCOUNT	LEDGER BALANCE	GAP
703A	First mortgage	594	$65,553,860	4.59%	1210	$65,553,860	$0.17
386A	Home equity	887	$26,090,317	5.35%	1220	$26,090,317	$0.04
385	New vehicle	578	$19,933,568	5.80%	1230	$19,933,568	$0.05
370	Used vehicle	2,994	$68,267,360	7.16%	1240	$68,267,360	–$0.09
396	Credit card	2,513	$5,161,172	12.25%	1250	$5,161,172	$0.10
397	Other unsecured	684	$4,903,013	12.08%	1260	$4,903,013	–$0.03
400T1	Member business	22	$4,582,063	5.63%	1270	$4,582,063	–$0.01
698C	Other secured	875	$16,286,014	7.48%	1280	$16,286,014	$0.20
025B	**Total loans and leases**	**9,147**	**$210,777,367**	**6.24%**		**$210,777,367**	**$0.43**

SECTION 2 · DELINQUENT LOANS, AMOUNTS BY DAYS PAST DUE

CATEGORY	30 TO 59	60 TO 89	90 TO 179	180 TO 359	360 +	60 OR MORE	OF LOANS
First mortgage	$437,741	–	$62,454	–	–	$62,454	0.10%
Home equity	$193,033	$83,739	$36,261	–	–	$120,000	0.46%
New vehicle	$261,889	$179,853	–	–	–	$179,853	0.90%
Used vehicle	$1,276,250	$301,569	$177,250	–	–	$478,818	0.70%
Credit card	$116,413	$36,749	$30,148	–	–	$66,897	1.30%
Other unsecured	$132,460	$113,143	$47,563	–	–	$160,706	3.28%
Member business	–	–	–	–	–	–	0.00%
Other secured	$79,730	$157,685	$75,903	–	–	$233,588	1.43%
Total	**$2,497,516**	**$872,737**	**$429,580**	**–**	**–**	**$1,302,317**	**0.62%**
Number of loans	*155*	*52*	*34*	*–*	*–*	*86*	

SECTION 3 · CHARGE-OFFS AND RECOVERIES, YEAR TO DATE

CATEGORY	LOANS	CHARGE-OFFS	RECOVERIES	NET
First mortgage	1	$67,443	–	$67,443
Home equity	–	–	$36,186	($36,186)
New vehicle	1	$26,015	$13,331	$12,684
Used vehicle	15	$447,624	$134,410	$313,214
Credit card	12	$25,425	$1,847	$23,577
Other unsecured	4	$37,795	$2,245	$35,550
Member business	–	–	–	–
Other secured	5	$93,253	$40,259	$52,994
Before the loan history			*$6,193*	*($6,193)*
Lines 550 and 551	**38**	**$697,555**	**$234,471**	**$463,084**

NET LOSSES, ANNUALIZED SHARE OF AVERAGE LOANS



OTHER LOAN ITEMS	NUMBER	AMOUNT
Loans granted, year to date (031B)	1,702	$54,560,329
Indirect loans outstanding (section 5)	2,116	$50,855,264
Loans above a 15% rate (section 4)	57	$103,790

Demonstration edition: Kestrel Ridge Credit Union is fictional and its data is generated. Prepared from the loan trial and the recovery file; the credit union reviews and files the Call Report. Loans 30 to 59 days late go on the form but are not reportable delinquency.

Schedules C, D and E: shares, commitments and borrowing capacity

As of September 30, 2026 · share types tied to their ledger control accounts

WHAT THIS PAGE SAYS

40,367 share accounts hold $275.0M at an average rate of 1.54%. $55.8M of certificates mature within a year. Members can still draw $43.2M on open lines, and $70.0M of borrowing capacity is unused.

SCHEDULE D · SHARES AND DEPOSITS

ACCT	TYPE	ACCOUNTS	AMOUNT	RATE	ACCOUNT	LEDGER BALANCE	GAP
902	Share drafts (checking)	11,112	$57,544,667	0.05%	2510	$57,544,667	–$0.30
657	Regular shares	19,228	$87,467,893	0.15%	2520	$87,467,894	–$0.39
911	Money market	2,517	$33,375,907	2.29%	2530	$33,375,907	–$0.28
908C	Share certificates	4,240	$73,916,673	3.73%	2540	$73,916,673	$0.04
906C	IRA shares and certificates	1,880	$21,831,690	2.53%	2550, 2555	$21,831,690	$0.02
630	Club and other	1,390	$863,170	0.15%	2560	$863,170	–$0.06
018	**Total shares and deposits**	**40,367**	**$274,999,999**	**1.54%**		**$275,000,000**	**–$0.97**

CERTIFICATES AND IRA CERTIFICATES BY REMAINING MATURITY

REMAINING MATURITY	ACCOUNTS	AMOUNT	SHARE
Under one year	3,388	$55,835,020	64.7%
One to three years	1,579	$26,998,303	31.3%
Over three years	221	$3,420,170	4.0%
Total	**5,188**	**$86,253,493**	**100.0%**

MEMBERS AND INSURED SHARES

	NUMBER	AMOUNT
Current members (line 083)	19,228	
Members above $250,000 on deposit	17	
Shares above $250,000 per member		$1,287,547

An upper estimate of uninsured shares: joint, trust and retirement accounts are insured separately and need the ownership detail.

SCHEDULE C · UNFUNDED COMMITMENTS

LINE TYPE	ACCOUNTS	UNUSED
Home equity lines of credit	887	$36,061,240
Credit card lines	2,513	$7,113,016
Total unfunded commitments	**3,400**	**$43,174,256**

The credit limit on file less the balance drawn, for every open line.

SCHEDULE C · BORROWING ARRANGEMENTS

LENDER	COMMITTED	DRAWN	AVAILABLE
FHLB Des Moines	$45,000,000	$0	$45,000,000
Corporate credit union line	$10,000,000	$0	$10,000,000
Federal Reserve discount window	$15,000,000	$0	$15,000,000
Total	**$70,000,000**	**$0**	**$70,000,000**

From the credit union's liquidity policy file; draws are confirmed against ledger account 2300.

SCHEDULE E · SUPPLEMENTAL

	NUMBER
Full-time employees (line 564A)	63
Part-time employees (line 564B)	2
Branches, including the main office (line 566)	5

STILL NEEDED FOR THIS PAGE

Schedule C, contingent liabilities
Letters of credit and recourse obligations, if any. None are recorded in the ledger.

Schedule E, supplemental
Grants, remittances, service organizations and plans for new branches.

Variance review: 9 lines to comment on before filing

Q3 2026 against Q2 2026 · flagged above 10% and $250,000 on balances, or $25,000 on income and credit lines

WHAT THIS PAGE SAYS

4 lines moved more than 10% and cleared the dollar floor (amber); 5 more moved over $1 million (gold). No ratio moved more than twice its usual quarterly swing. The column at the right is the reviewer's.

LINE, AND WHAT THE DATA SHOWS	Q2 2026	Q3 2026	CHANGE		REVIEWER'S COMMENT
Delinquent loans, 60 days or more line 041B Of $1.5M past due at June 30, 2026, $1.1M cured or paid off and $339K was charged off. $1.3M rolled in.	$1.5M	$1.3M	**–$158K**	–10.8%	
Net income line 661A Against the quarter before, operating expense fell $69K, non-interest income rose $40K and credit loss expense rose $27K.	$409K	$494K	**+$86K**	+20.9%	
Charge-offs line 550 12 loans were charged off, averaging $28K, against 20 averaging $13K the quarter before. Used vehicle loans were 70% of the dollars.	$261K	$341K	**+$80K**	+30.6%	
Credit loss expense line IS0017 Net charge-offs were $262K against $200K, and the allowance rose $15K. The expense is the sum of the two.	$250K	$277K	**+$27K**	+10.7%	
Regular shares line 657 Balances in continuing accounts fell $6.1M. 382 accounts opened with $1.5M and 290 closed or matured holding $1.2M.	$93.2M	$87.5M	**–$5.7M**	–6.2%	
Share certificates line 908C 941 accounts opened with $16.5M and 747 closed or matured holding $12.7M.	$70.1M	$73.9M	**+$3.8M**	+5.4%	
Cash and other deposits line AS0009 Loans grew $2.5M and shares fell $1.6M; investments fell $263K and the quarter's earnings added $494K.	$47.0M	$43.8M	**–$3.2M**	–6.8%	
1st lien 1-4 family residential line 703A 34 loans opened in the quarter hold $3.5M. Payments, payoffs and charge-offs took $1.3M off the rest.	$63.4M	$65.6M	**+$2.2M**	+3.4%	
Loans granted line 031B 622 loans were granted against 655 the quarter before. Used vehicle lending fell $1.3M, the largest change by category.	$20.7M	$19.5M	**–$1.2M**	–5.8%	

RATIOS FOR THE QUARTER, AGAINST THEIR OWN QUARTERLY SWING

RATIO	PRIOR	NOW	MOVE	OF USUAL
Return on assets	0.53%	0.64%	+11 bps	0.4×
Net interest margin	3.77%	3.76%	–1 bps	0.1×
Efficiency ratio	82.54%	79.80%	–274 bps	1.9×
Cost of funds	1.54%	1.53%	–1 bps	0.2×
Delinquency, 60 days or more	0.70%	0.62%	–8 bps	0.5×
Net charge-offs	0.39%	0.50%	+11 bps	0.3×
Loans to shares	75.32%	76.65%	+133 bps	0.5×
Net worth ratio	10.70%	10.90%	+20 bps	1.3×

INPUTS THE LEDGER AND CORE DO NOT HOLD · 6

Schedule A, section 3. $6,193 of recoveries on loans charged off before the loan history: confirm each loan's category.

Schedule A, section 4. Loans to officials and senior staff, from the supervisory committee's list.

Schedule A, sections 7 and 8. Real estate and commercial detail: fixed or adjustable, balloons, collateral.

Schedule B, investments. Fair value and maturity of each security, from the custodian's statement.

Schedule C, contingent liabilities. Letters of credit and recourse obligations, if any.

Schedule E, supplemental. Grants, remittances, service organizations, planned branches.

Demonstration edition: Kestrel Ridge Credit Union is fictional and its data is generated. Income lines and income ratios take each quarter on its own, annualized. "Of usual": the move over the standard deviation of the last eight quarterly moves; above 2.0 is flagged.

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